

**FULLERS CROSSING HOMEOWNERS ASSOCIATION, INC.
2012 APPROVED BUDGET**

	2011 Budget	2012 Approved Budget
INCOME		
ASSESSMENT INCOME		
HOA ASSESSMENTS - 100 UNITS	\$ 25,000.00	\$ 25,000.00
INTEREST	\$ 400.00	\$ 400.00
LATE FEES	\$ 300.00	\$ 300.00
TOTAL INCOME	\$ 25,700.00	\$ 25,700.00
 EXPENSES		
GROUND MAINTENANCE EXPENSE		
LANDSCAPING - COMMON AREA	\$ 6,200.00	\$ 6,200.00
LANDSCAPE - OTHER	\$ 375.00	\$ 375.00
PONDS / WETLANDS	\$ 1,450.00	\$ 1,450.00
IRRIGATION - REPAIRS & SERVICE	\$ 200.00	\$ 200.00
LIGHTS & SIGNS	\$ 75.00	\$ 75.00
GENERAL MAINTENANCE & REPAIRS	\$ 150.00	\$ 150.00
COMMON ELECTRIC - STREET LIGHTS	\$ 7,000.00	\$ 7,000.00
COMMON ELECTRIC - ENTRY SIGN	\$ 400.00	\$ 400.00
COMMON ELECTRIC - IRRIGATION	\$ 350.00	\$ 350.00
TOTAL GROUND MAINTENANCE EXPENSE	\$ 16,200.00	\$ 16,200.00
 ADMIN & MANAGEMENT EXPENSE		
MANAGEMENT FEES	\$ 4,500.00	\$ 4,500.00
PRINTING / COPY EXPENSE	\$ 750.00	\$ 750.00
POSTAGE	\$ 400.00	\$ 400.00
MISCELLANEOUS ADMINISTRATIVE	\$ 100.00	\$ 100.00
ACCOUNTING / AUDITING	\$ 650.00	\$ 650.00
INSURANCE - PACKAGE	\$ 650.00	\$ 650.00
INSURANCE - D&O	\$ 1,000.00	\$ 1,000.00
CORPORATE ANNUAL REPORT	\$ 150.00	\$ 150.00
LEGAL EXPENSE	\$ 1,000.00	\$ 1,000.00
COMMUNITY FUNCTIONS	\$ 300.00	\$ 300.00
TOTAL ADMIN & MANAGEMENT EXPENSE	\$ 9,500.00	\$ 9,500.00
 TOTAL EXPENSES	 \$ 25,700.00	 \$ 25,700.00

HOA Assessment for 2012 is \$250.00 per unit annually.